



## Disclosures according to section 28 of the German Pfandbrief Act

### Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act

Updated: 31 March 2007

#### Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
<b>Nominal amount</b>	4,761.7	3,289.7	<b>1,472.0</b>
<b>Present value</b>	4,911.0	3,293.0	<b>1,618.0</b>

Proportion of derivatives of the cover pool: - 0.33 %

Risk-adjusted present value of overcollateralisation: 1,422.6

#### Deposits of previous year according to section 28 para. 5

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
<b>Nominal amount</b>	4,269.6	3,038.8	<b>1,230.8</b>
<b>Present value</b>	4,401.4	3,103.9	<b>1,297.5</b>

Proportion of derivatives of the cover pool: 0.17 %

Risk-adjusted present value of overcollateralisation: 998.8

**Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)**

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	406.2	227.4
More than 1 year up to 5 years	2,436.8	1,846.0
More than 5 years up to 10 years	1,699.5	1,216.3
More than 10 years	219.2	0.0
<b>Total</b>	<b>4,761.7</b>	<b>3,289.7</b>

**Deposits of previous year according to section 28 para. 5**

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	611.6	200.0
More than 1 year up to 5 years	2,062.7	1,596.8
More than 5 years up to 10 years	1,443.3	1,242.0
More than 10 years	152.0	0.0
<b>Total</b>	<b>4,269.6</b>	<b>3,038.8</b>

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**Breakdown of covered assets by nominal values (in € million)**

<b>Tranches</b>	<b>Cover pool</b>
Up to € 300,000	155.5
More than € 300,000 up to € 5 million	533.0
More than € 5 million	4,073.2
<b>Total</b>	<b>4,761.7</b>

**Deposits of previous year according to section 28 para. 5**

<b>Tranches</b>	<b>Cover pool</b>
Up to € 300,000	207.9
More than € 300,000 up to € 5 million	531.3
More than € 5 million	3,530.4
<b>Total</b>	<b>4,269.6</b>

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**Note: Neither for the reporting period nor for the comparable period last year payments of at least 90 days were overdue**